

# 1.6 MILLION ONTARIANS LIVE IN A CONDO



# CONDOLAND NEWS

A Snapshot of the Condominium Industry in Ontario

October 2021

## 3,452 LICENSED CONDO MANAGERS IN ONTARIO

### Licenses By Region

#### Western Ontario

98 RCMs  
296 Licensed Managers  
70 Licensed Management Firms  
15% of All Condo Units in Ontario  
22% of All Condo Corporations

#### Toronto

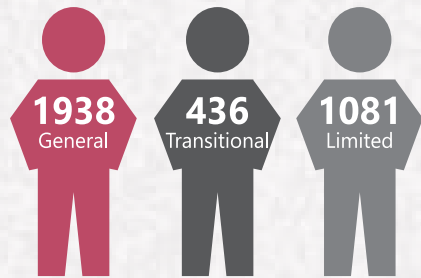
273 RCMs  
1264 Licensed Managers  
104 Licensed Management Firms  
41% of All Condo Units in Ontario  
23% of All Condo Corporations

#### Northern Ontario

18 RCMs  
40 Licensed Managers  
15 Licensed Management Firms  
1% of All Condo Units in Ontario  
3% of All Condo Corporations

#### Central Ontario

395 RCMs  
1601 Licensed Managers  
171 Licensed Management Firms  
33% of All Condo Units in Ontario  
38% of All Condo Corporations



#### Eastern Ontario

82 RCMs  
261 Licensed Managers  
51 Licensed Management Firms  
10% of All Condo Units in Ontario  
24% of All Condo Corporations



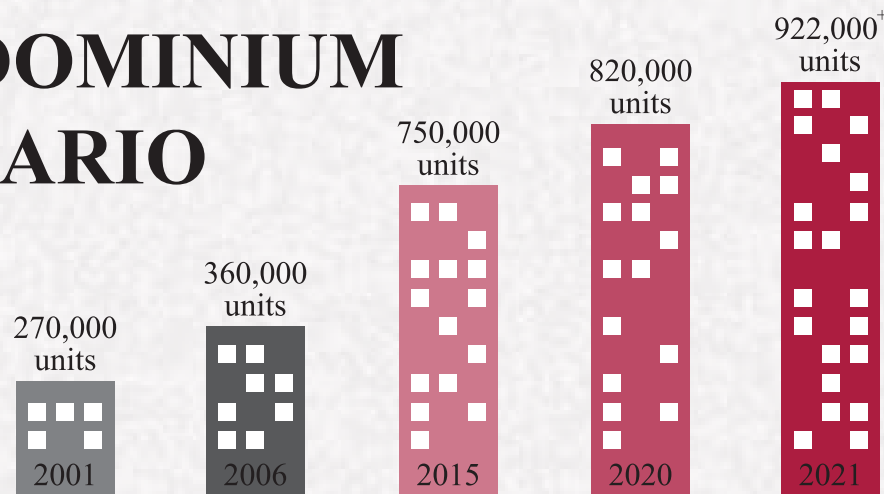
## 866 RCM DESIGNATIONS

45% of all General Licence managers have achieved a higher standard by earning their RCM Designation.

## 922,000+ CONDOMINIUM UNITS IN ONTARIO

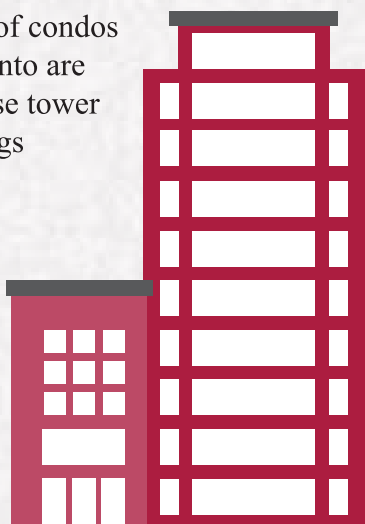
There are a total of 12,120 condominium corporations registered in the province with 42,046 active condo directors.

30.9% of all units are in a high-rise.  
36.3% of all units are in a low-rise.  
22.9% of all units are a townhouse.



## HIGH-RISE VS TOWNHOUSE

67.4% of condos in Toronto are high-rise tower buildings



38.4% of condos in Ottawa are townhouses  
55% of condos in Hamilton are townhouses  
60% of condos in London are townhouses



### About 55% of all new homes under construction are condominiums.

Number of condo developments in Ontario cities under construction or recently completed:

London: 9 high/low-rise, 18 townhouse  
Kitchener: 18 high/low-rise, 11 townhouse  
Hamilton: 30 high/low-rise, 14 townhouse  
Toronto: 597 high/low-rise, 73 townhouse  
Ottawa: 40 high/low-rise, 15 townhouse



## 47 ACMO 2000 CERTIFIED FIRMS

Over 10% of all condominium management firms have gained a competitive advantage by gaining the exclusive ACMO 2000 Certification.

There are 418 licensed condo management firms in Ontario.